

# CLIENT BROKERAGE

# ACCOUNT FEE SCHEDULE

**EFFECTIVE JUNE 25, 2020**

Accounts associated with this Account Fee Schedule are carried by Pershing LLC. Pershing LLC, member FINRA, NYSE/SIPC, is a wholly owned subsidiary of the Bank of New York Mellon Corporation.

**Fees are subject to change with 30-days notice.**



**TRANSAMERICA<sup>®</sup>**  
FINANCIAL ADVISORS, INC.

## EQUITIES, FIXED INCOME, OPTIONS

- Please consult with your TFA Registered Representative.
- Please note that ticket charges may exceed the 5% rate on certain trades.
- Additional fees associated with the execution and clearance of securities executed on a foreign exchange may be passed through to the client.

## MUTUAL FUNDS

- Purchases<sup>1</sup>: Please see the Mutual Fund Prospectus
- Redemption<sup>1</sup>: \$15 (Excluding B shares with Contingent Deferred Sales Charge. Please see the prospectus.)
- Exchanges (One Time or Systematic): \$2.50 per exchange

Please review the mutual fund prospectus for more information regarding fees that may be assessed by the fund company, such as CDSC or short term trading fees, and/or breakpoints to which you may be entitled.

## NO LOAD MUTUAL FUNDS

- Purchase/Redemption<sup>1</sup>: \$15

Please review the mutual fund prospectus and consult with your TFA Registered Representative. A mutual fund prospectus can provide more information regarding fees that may be assessed by the fund company, such as CDSC or short term trading fees, and/or breakpoints to which you may be entitled.

## FUNDVEST FOCUS FUNDS

FundVest is a no-load, no transaction fee program available within a Pershing brokerage account. To qualify for this program, the following criteria must be met:

- Initial purchases must be \$500 or more
- Subsequent purchases must be at least \$500
- Systematic investments must be at least \$50
- Positions must be held at least three calendar months before redemption, with the month of the purchase counted as the first month

Additionally, please note the following:

- One-time redemptions made before the position has been held for three calendar months will incur a \$10 fee
- Systematic redemptions made before the position has been held for three calendar months will not incur a charge per redemption
- Transaction fees on sell transactions **will not be waived** if the original purchase was not done within the FundVest program through TFA

# RETIREMENT ACCOUNTS

## ANNUAL CUSTODIAL MAINTENANCE FEES

- Mutual Fund Only IRAs and Roth IRAs: \$50
- Traditional IRAs, Roth IRAs, Education IRAs, and 5305 SEPs: \$35
- SIMPLE Plans: \$50
- Qualified Plans and 403(b)(7) Custodial Accounts: \$50
- Prototype SEP: \$50
- Internal Transfers from Traditional IRAs/Roth IRAs to a Mutual Fund Only: \$50
- Retirement Account Termination Fee: \$95  
**Note:** A Termination fee and Annual Maintenance fee is charged when the account is closed.

# MISCELLANEOUS ANNUAL FEES

## CASH MANAGEMENT ACCOUNTS

Corestone™ Platinum: \$150

Corestone™ Gold: \$100

Corestone™ Silver Plus: \$50

Corestone™ Silver: \$25\*\*

Please see the IRA Resource or Corestone™ Fee Schedule for information about additional fees.

\*\*Accounts with a money market balance of \$25,000 or more will not be subject to the annual fee.

## INACTIVE ACCOUNTS

Custodial Fee<sup>2</sup>: \$25

Custodial Fee for held Mutual Funds only<sup>2</sup>: \$12.50

## MISCELLANEOUS FEES

- Surcharge for Delivery of Paper Trade Confirmations & Statements: \$0.75 per notice  
**Note:** This charge is waived if the client is set up for e-delivery through Pershing.
- NetXInvestor Trade Confirmation Charge: \$2.50 (Excluding systematic or exchanges)
- Foreign Security Service Fee (Purchases/Redemptions): Varies
- Mutual Fund Surcharge<sup>1</sup>: \$10

- SEC Fee (Listed Equity Sales Only): Principal multiplied by 0.0000221
- Voluntary Reorganization: \$50
- Mandatory Reorganization In Account or Physical Certificate: \$10
- Bond Redemptions, Calls, Pre-refundings, etc. and Notification: \$1
- Disbursements:
  - Fed Wire Fee: \$20
  - Overnight Check (Default - FedEx): \$12
  - Overnight Check (Saturday Delivery): \$18
- Stop Pay & Void Check Fees (Issued to or from Pershing): \$20
- Insufficient Funds - Personal Checks, IRA Resource, Corestone™, ACH, etc.: \$20
- Incoming and Outgoing transfers through the Direct Registration System (DRS): \$10
- DTC/DWAC Processing Fees associated with the electronic deposit or withdrawal of securities: \$5 per CUS IP, per transfer
- WAC Transfer Agent Fees will be assessed as the actual fee charged by the Transfer Agent<sup>3</sup>: Varies
- Legal/Restricted Transfers: \$40 per CUSIP
- Restricted and Control Stock Processing: \$90
- Non-US Receive and Deliver Fee per CUSIP: Varies
- Customer Name Safekeeping: \$3 per position/per month
- Stock Dividend Reinvestment<sup>4</sup>: \$1
- Cashless Option Exercise: \$50 plus any interest due
- Full Outgoing Transfer: \$65

## BROKERAGE SERVICES PROVIDED TO YOU

## AT NO ADDITIONAL CHARGE

### VIEW ACCOUNT ONLINE

NetXInvestor allows you to view your account online to check balances, see delayed quotes, check your account history, and receive trade confirmations and statements electronically.

### ONLINE STATEMENTS AND CONFIRMS

Turning off paper delivery of your brokerage account statements and trade confirmations and viewing them online can provide you with confidence, knowing that your personal and financial data is safe and secure in a password-protected environment. Ask your TFA Registered Representative for more information regarding e-delivery options through NetXInvestor.

## **CONSOLIDATED ACCOUNT STATEMENTS**

By holding your assets in a brokerage account you receive one consolidated statement instead of multiple separate statements from numerous vendors.

## **ELECTRONIC DEPOSITS/WITHDRAWALS VIA ACH**

You can use this to periodically move money electronically from your bank to your brokerage account or from your brokerage account to your bank.

## **JOURNAL OF ASSETS BETWEEN ACCOUNTS**

Assets may be moved between brokerage accounts with written authorization.

## **DIRECT DEPOSIT**

Your paycheck can be deposited directly into your brokerage account.

## **SELECT LINK**

If you have multiple accounts in the same household, Select Link allows for the statements to be mailed together along with a consolidated summary statement of all accounts.

## **PERIODIC/SYSTEMATIC INVESTMENT AND LIQUIDATIONS OF CERTAIN MUTUAL FUNDS**

You may set up periodic purchases or liquidations of mutual funds with no transaction charges. This also waives any inactivity or annual custody fees associated with retail accounts.

**Note:** Please consult with your TFA Registered Representative regarding any of the features listed above. All brokerage account services are subject to TFA's policies and procedures, which may change over time.

- 1 Certain mutual fund trades will incur a \$10 surcharge. To learn if a particular mutual fund transaction would incur a surcharge, please contact your TFA Registered Representative.
- 2 To avoid the Annual Custodial Fee, an account must be considered active. Inactive accounts are defined as holding a security position for a calendar year (January 1 - December 31) without generating a trade or having a free credit/margin interest of \$100 or more.

An account executing one (1) trade with a settlement before the fiscal year end is exempt from the annual custodial fee. This includes mutual fund periodic trades, mutual fund exchanges and principal trades but excludes dividend reinvestment trades.

Custodial fees do not apply to Corestone™ Platinum or Gold Accounts, accounts on a TFA Managed Platform, Pershing LLC retirement accounts, or retirement accounts for which Pershing acts as "Servicing Agent" and collects service for tax reporting, etc.

Accounts exclusively holding "book entry only" fixed income positions or maintaining a qualifying money fund balance of \$10,000 per month or more are also exempt from this fee. Please contact your TFA Registered Representative with any questions concerning this fee.

- 3 Deposit/Withdrawal at Custodian (DWAC) fees are typically \$50 to \$100, but can vary by transfer agent. The actual cost is determined by the transfer agent and is passed through to the account.
- 4 There is a \$3 minimum to reinvest after the \$1 has been deducted from the dividend. Corestone™, Retirement Accounts with Pershing LLC as custodian, and the TFA Advisory Accounts are exempt from the fee and no minimum will apply.



Securities and Investment Advisory Services offered through Transamerica Financial Advisors, Inc. (TFA), Member FINRA, SIPC and Registered Investment Advisor.

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