

CASH SWEEP PROGRAM DISCLOSURE STATEMENT

As per the brokerage account customer agreement with Transamerica Financial Advisors, LLC (TFA), you will select a core account investment vehicle ("cash sweep") program for the uninvested cash in your account.

TFA provides clients with access to certain cash sweep vehicles for Fidelity® accounts, including certain money market funds that are used to automatically invest cash balances in brokerage accounts awaiting reinvestment. Money market fund cash sweep programs automatically transfer or "sweep" cash in your investment account to one or more money market funds. Money market funds are a type of mutual fund that have relatively low risk compared to other mutual funds. Money market funds generally invest in high quality, short-term debt securities, such as Treasury bills, and pay dividends that generally reflect short term interest rates. Cash swept for the purpose of investing in a money market may be protected by SIPC. An investment in a money market fund has no FDIC insurance coverage because it is a type of mutual fund and not a bank product. Money market funds can lose value and have done so in the past. It is important for clients to discuss their options with their Financial Professionals, as they can help clients determine the right sweep option. For additional information on the money market funds, please refer to the money market fund prospectuses.

TFA receives distribution (Rule 12b-1) fees when cash is placed into a money market sweep. These fees, which vary depending on the money market fund and class thereof used, are paid directly by the fund company or their affiliates but ultimately are borne by you as a shareholder in the fund. Mutual fund companies typically offer multiple share classes with different levels of fees and expenses. When selecting the share class for the money market funds in our cash sweep program we did not select the share class with the lowest fees that is available, and this decision is influenced by the additional compensation we receive in connection with your account's holdings. This selection will negatively impact your overall account yield and returns.

This presents a conflict for TFA due to the financial benefit that it receives from Fidelity. TFA does not share any portion of this compensation with its Financial Professionals.

You may remove your account from participating in the cash sweep program by notifying your Financial Professional. If you remove your account from the cash sweep program, cash balances will be held by the clearing firm as a free credit balance. In addition, there are other alternatives for the short-term investment of cash balances, including non-sweep money market mutual funds that may offer higher returns than the sweep options made available to you.